

EZENIA! INC. and Subsidiaries

UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS

Years Ended December 31, 2019 and December 31, 2018

	YTD 2019	YTD 2018	Variance
Revenues	545,090	578,720	(33,630)
Total Cost of Goods Sold	-	10,240	(10,240)
Total Gross Profit	545,090	568,480	(23,390)
Gross Margin	100.0%	98.2%	1.8%
Operating expenses *			
Research and development	-	-	-
Sales and marketing	-	-	-
General and administrative	345,880	169,797	176,083
Occupancy	28,111	25,531	2,580
Amortization	254,714	254,714	
Depreciation	1,843	584	1,259
Total operating expenses	630,548	450,626	179,922
Profit/(Loss) from operations	\$ (85,458)	\$ 117,853	(203,311)
Other income (expense)			
Interest income (expense)	(29,231)	212,618	(241,849)
Other income (expense)	(50,000)	125	(50,125)
Gain/Loss on Exchange Rate	(1)	-	(1)
Total Other income/ (expense)	(79,232)	212,744	(291,976)
Income (loss) before provision for income taxes	\$ (164,690)	\$ 330,597	(495,287)
Income (loss) before non-controlling interest	(164,690)	330,597	(495,287)
Income Attributable to Minority Interest	(42,507)	(52,826)	10,319
Net Income/(loss)	\$ (207,198)	\$ 277,771	(484,969)