

EZENIA! INC. and Subsidiaries
UNAUDITED CONSOLIDATED BALANCE SHEETS
December 31, 2019 and December 31, 2018

	December 2019	December 2018
Assets		
Current assets		
Cash and cash equivalents	\$ 481,250	\$ 390,129
Accounts receivable, Net	101,954	97,535
Prepaid expenses and other current assets	38,489	38,626
Total current assets	\$ 621,694	\$ 526,291
Equipment and improvements, Net	2,300	3,303
Intangible assets, net	148,583	403,297
Investments	30,436	10,261
Total Assets	\$ 803,012	\$ 943,151
 Liabilities and Stockholders' Equity		
Current liabilities		
Accounts payable	\$ 1,457	\$ 2,289
Accrued expenses	163,084	137,700
Accrued obligations	959,883	959,883
Total current liabilities	\$ 1,124,424	\$ 1,099,872
Mandatorily redeemable preferred stock	635,871	\$ 635,871
Total long term liabilities	\$ 635,871	\$ 635,871
 Stockholders' Equity		
Common stock - \$.01 par value; 40,000,000 shares authorized, 16,361,100 issued and 15,601,601 outstanding at December 31, 2019 and December 31, 2018	156,016	156,016
Capital in excess of par value	67,144,023	67,144,023
Accumulated deficit	(66,563,372)	(66,356,174)
Treasury stock at cost, 759,537 shares	(2,944,946)	(2,944,946)
Total Equity	(2,208,279)	(2,001,081)
Non-controlling interest	1,250,997	1,208,489
	\$ 803,012	\$ 943,151

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