

EZENIA! INC. and Subsidiaries
CONSOLIDATED STATEMENTS OF OPERATIONS
Years Ended December 31, 2018 and 2017

	YTD 2018	YTD 2017
Revenues	578,720	569,841
Total Cost of Goods Sold	10,240	20,540
Total Gross Profit	568,480	549,301
Gross Margin	98.2%	96.4%
Operating expenses *		
Research and development	-	-
Sales and marketing	-	261
General and administrative	169,797	190,522
Occupancy	25,531	22,752
Amortization	254,714	254,714
Depreciation	584	611
Total operating expenses	450,626	468,861
Profit/(Loss) from operations	\$ 117,853	\$ 80,440
Other income (expense)		
Interest income (expense)	212,618	(106,006)
Other income (expense)	125	(24,664)
Total Other income/ (expense)	212,744	(130,670)
Income (loss) before non-controlling interest	330,597	(50,230)
Income Attributable to Minority Interest	(52,826)	(28,731)
Net Income/(loss)	\$ 277,771	\$ (78,961)