

**EZENIA! INC.**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the Period Ended 12/31/18**

	<b>YTD 2018</b>	<b>YTD 2017</b>
<b>Operating Activities:</b>		
Net income (loss)	\$ 330,598	\$ (50,230)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation		611
Non-cash interest		
Customer contract amortization	254,714	254,714
Amortization of software licenses		
Changes in net assets and liabilities:		
Accounts receivable	(4,915)	(31,244)
Prepaid software licenses, net	9,857	14,460
Prepaid expenses and other current assets	271	(603)
Accounts payable and accrued expenses	(47,017)	(46,674)
Deferred revenue	(15,092)	(55,786)
<b>Net cash provided by (used for) operating activities</b>	<b>\$528,415</b>	<b>\$85,248</b>
<b>Investing Activities:</b>		
Fixed assets, net	(2,080)	(1,834)
Investments: Metals	(10,261)	-
<b>Net cash provided by (used for) investing activities</b>	<b>-\$12,341</b>	<b>-\$1,834</b>
<b>Financing Activities:</b>		
Payments on long term note payable		(31,554)
Common stock warrants	(238,717)	
<b>Net cash provided by (used for) financing activities</b>	<b>(238,717)</b>	<b>(31,554)</b>
Effect of exchange rate on cash and cash equivalents		
Increase (decrease) in cash and cash equivalents	277,357	51,860
Cash and cash equivalents at beginning of period	112,772	60,913
<b>Cash and cash equivalents at end of period</b>	<b>\$390,129</b>	<b>\$112,773</b>