

**EZENIA! INC. and Subsidiaries**  
**CONSOLIDATED BALANCE SHEETS**  
**March 31, 2019 and December 31, 2018**

	<b>March 2019</b>	<b>December 2018</b>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 402,225	\$ 390,129
Accounts receivable, Net	114,156	97,535
Prepaid expenses and other current assets	25,335	38,626
<b>Total current assets</b>	<b>\$ 541,716</b>	<b>\$ 526,291</b>
Equipment and improvements, Net	3,703	3,303
Intangible assets, net	339,619	403,297
Investments	30,436	10,261
<b>Total Assets</b>	<b>\$ 915,474</b>	<b>\$ 943,151</b>
<b>Liabilities and Stockholders' Equity</b>		
Current liabilities		
Accounts payable	\$ 2,584	\$ 2,289
Accrued expenses	146,621	137,700
Accrued obligations	959,883	959,883
Total current liabilities	\$ 1,109,088	\$ 1,099,872
Mandatorily redeemable preferred stock	635,871	\$ 635,871
<b>Total long term liabilities</b>	<b>\$ 635,871</b>	<b>\$ 635,871</b>
<b>Stockholders' Equity</b>		
Common stock - \$.01 par value; 40,000,000 shares authorized, 16,361,100 issued and 15,601,601 outstanding at March 31, 2019 and December 31, 2018	156,016	156,016
Capital in excess of par value	67,144,023	67,144,023
Accumulated deficit	(66,407,150)	(66,356,174)
Treasury stock at cost, 759,537 shares	(2,944,946)	(2,944,946)
Total Equity	(2,052,057)	(2,001,081)
Non-controlling interest	1,222,572	1,208,489
	<b>\$ 915,474</b>	<b>\$ 943,151</b>